



PRESS RELEASE

Brignais, 15th July 2020 – for immediate release

THE VISION SYSTEMS GROUP ASSEMBLES ITS FORCES!

Following a reorganization project initiated at the end of 2019, the Vision Systems group announces the merger-absorption of its Smart Lite division by its Vision Systems Aeronautics division to form only one legal entity, Vision Systems. Its third business unit, Safety Tech, specializing in Advanced Driver-Assistance Systems for coaches, buses, motorhomes and urban trucks, and in driver protection doors for buses, remains under the aegis of the holding company now called Vision Systems Corporate.

The former Smart Lite division, dedicated to the design, production and marketing of dimmable shading systems and smart glass, particularly for the yacht, rail and special vehicle markets, will share its expertise with Vision Systems Aeronautics whose offer includes these solutions. The newly merged company Vision Systems will thus benefit from a synergy of resources and skills that will enable it to consolidate its position as a world leader in this field in all of its key markets.

Vision Systems will also continue to offer its range of high-end shades, cabin comfort management systems, as well as its innovative composite solutions for the aeronautic and marine industries.

The new entity will rely on its innovation skills to pursue the development of complete and tailor-made systems, allowing the company to meet the specific needs of its customers, at an international level, including through licensing and patent filing.

"The reengineering of management processes as well as the new implementation of the teams linked to this merger will lead to a definite gain in operational efficiency. This will help support Vision Systems in its innovation and prospecting approach in order to gain new market shares. » stated Jérôme Monvaillier, Managing Director of Vision Systems.

Headquartered near Lyon, France, with a production and sales unit in Florida, USA, and trade offices in Singapore, Dubai and Montreal, the Vision Systems group is a tier-one system supplier that designs, produces and markets complete bespoke solutions for the aeronautic, land transport and marine industries.

Vision Systems' genuine expertise in shading systems including dimmable solutions places it today as the world leader in this area. Furthermore, the company is a major player in the Cabin Management Systems and composite solutions markets.

The Safety Tech business unit, a pioneer in Advanced Driver-Assistance Systems, also benefits from a leading European position in rear-view mirrors and driver protection doors.

The Vision Systems group combines complementary skills in electronics, mechanics and composite to provide ever more innovative solutions for cost reduction, heightened safety and improved comfort.

Vision Systems Corporate, SAS au capital de 973 431€

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