



## PPG-Vision Systems to Offer Aircraft Window Shading Options

by Zacks Equity Research Published on May 22, 2017

PPG Industries (PPG - Free Report) and Vision Systems have jointly agreed to develop applications using the latter's electronically dimmable window shading solutions for aircraft. This should help both parties to tap scope in commercial, regional, military and general aviation applications based on each others proficiency.

Over the last decade, PPG has been supplying electrochromic window shading systems for commercial aircraft and ground vehicles. Vision Systems is a well-known supplier of aircraft shading systems and associated electronics.

The dimmable window solutions offered by Vision Systems provides instant response time for changing light transmittance and have no size limitations relative to aircraft transparency applications. Also, the windows can be controlled individually by a seatside wired or wireless interface or cabinwide through the aircraft cabin window management system.

PPG's internationally renowned ALTEOS interactive window systems and OPTICOR advanced transparency material, when combined with Vision Systems' NUANCE V2 product , will bring exciting new shading options to aircraft manufacturers and operators

PPG Industries' shares have rallied around 4% over the past three months, outperforming the Zacks categorized Chemicals-Diversified industry's 0.3% decline. - See more at: <https://www.zacks.com/stock/news/261319/ppgvision-systems-to-offer-aircraft-window-shading-options#sthash.vNE5I06L.dpuf>

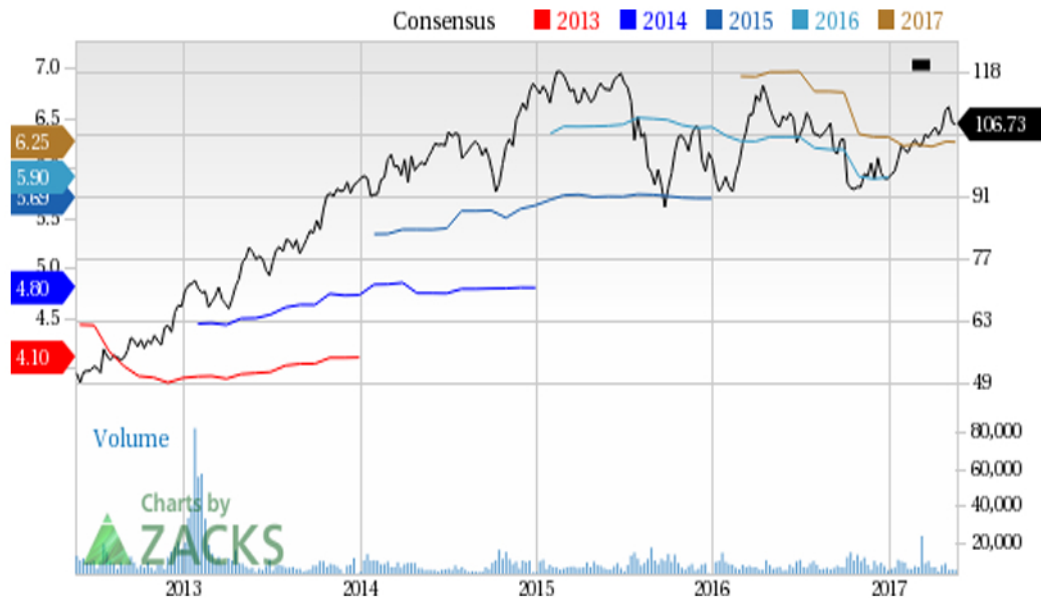


The company has a diversified business, both in terms of products offered and geographical presence. The company's strong presence in emerging regions has enabled it to deliver growth to shareholders by tapping opportunities there. PPG Industries is also taking initiatives to expand its business through acquisitions.

PPG Industries has announced certain restructuring measures to lower its cost structure globally. Special emphasis will be put on regions and end-use markets with the weakest business. The restructuring actions are expected to deliver \$120-\$130 million in annual savings, with \$40-\$50 million of savings expected to be realized in 2017.

The company also has an impressive record of returning cash to shareholders through dividends and share buybacks. PPG Industries expects to deploy \$2.5-\$3.5 billion cash in acquisitions and share repurchases for 2017 and 2018 combined.

PPG Industries is however, exposed to unfavorable currency exchange translation. The company also continues to face macroeconomic challenges. It sees moderate growth in emerging economies in 2017. The company's operating results are also exposed to the cost of raw materials and energy.



## PPG Industries, Inc. Price and Consensus | PPG Industries, Inc. Quote

### Zacks Rank & Key Picks

PPG Industries currently carries a Zacks Rank #3 (Hold).

Some better-ranked companies in the chemical space include BASF SE (BASFY - Free Report), The Chemours Company (CC - Free Report) and Kronos Worldwide Inc (KRO - Free Report). All the three stocks sport a Zacks Rank #1 (Strong Buy). You can see the complete list of today's Zacks #1 Rank stocks here.

BASF has expected long-term growth of 8.6%.

Chemours has expected long-term growth of 15.5%.

Kronos has expected long-term growth of 5%.

### Zacks' 2017 IPO Watch List

Before looking into the stocks mentioned above, you may want to get a head start on potential tech IPOs that are popping up on Zacks' radar. Imagine being in the first wave of investors to jump on a company with almost unlimited growth potential? This Special Report gives you the current scoop on 5 that may go public at any time.

One has driven from 0 to a \$68 billion valuation in 8 years. Four others are a little less obvious but already show jaw-dropping growth.