

PPG Industries and Vision Systems to Work Together

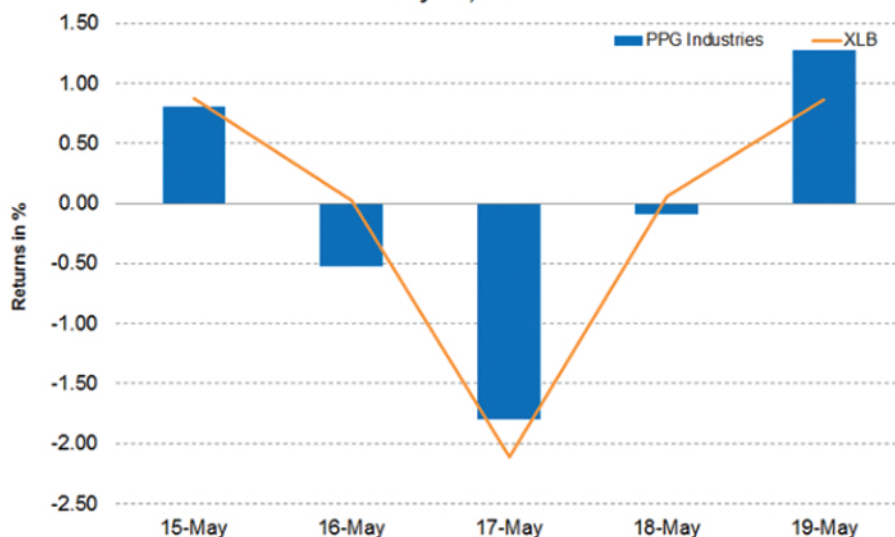
By Peter Neil | May 22, 2017 5:39 pm EDT



The agreement to develop window shading solutions

On May 19, 2017, PPG Industries (PPG) announced that it has entered into an agreement with Vision Systems to work together to develop window shading solutions for aircraft. This collaboration aims to explore the opportunities in commercial, regional, military, and general aviation applications. However, there was no disclosure regarding financials.

Price Changes of PPG Industries and XLB for the Week Ended May 19, 2017



Market Realist^Q

Source: NASDAQ Daily Price Changes

Brent Wright, PPG's global business director for aerospace transparencies, said, "PPG is excited to work with Vision Systems to create new applications for a product that provides unique performance characteristics. As a pioneer in the electrochromic window segment, PPG recognized the added value offered by Vision Systems to the standard dimmable film technology, especially with the interface that makes its system work."

PPG Industries' stock price movement last week

On May 15, 2017, PPG Industries closed at \$106.73, falling 0.40% for the week. The Materials Select Sector SPDR ETF (XLB), which holds 4.7% in PPG as of May 15, fell 0.30% and outperformed PPG Industries for the week. PPG's peers Sherwin-Williams (SHW) fell 0.50%, while Axalta (AXTA) and RPM International (RPM) rose 0.40% and 2.3% respectively, for the same period.

PPG stock closed 3.6% above its 100-day moving average of \$103.04, indicating an upward trend in the stock. Analysts predict PPG's 12-month target price to be \$114.80, implying a potential return of 7.6% over the closing price on May 19, 2017. On a year-to-date basis, PPG has risen 12.6%.

PPG's 14-day RSI (relative strength index) of 48 indicates that the stock is neither overbought nor oversold. An RSI of 70 indicates a stock is overbought, while an RSI of 30 indicates a stock is oversold.