



2016 Smart Glasses Market Outlook and Forecast to 2020

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The following companies are the key players in the global smart glass market: AGC Group, Corning, DuPont, PPG Industries, and Saint-Gobain. Other Prominent Vendors in the market are: 3M, ASG, AutoGlass, Balcony Systems, BASF, Bayer, Cardinal Glass Industries, Carlex, ChromoGenics, Citala, Domoticware, Dow Chemical, Garware Suncontrol, Gentex, Gesimat, GKN Group, GlasNovations, Glass Apps, Heliotrope Technologies, Hitachi Chemicals, ICE AV, Innovative Glass, InvisiShade, Kinestral Technologies, LTI Smart Glass, NeoView Kolon, Nippon Sheet Glass, Nippon Sheet Glass, Polytronix, Pulp Studio, Ravenbrick, Scienstry, Sekisui Chemical, Smartglass International, Solutia, SPD Control Systems, Switch Materials, US e-Chromic, VELUX, View, Vision Systems, and Xinology.

Complete report available on <http://www.rnrmarketresearch.com/global-smart-glasses-market-2016-2020-market-report.html>.

Smart glass, also called as magic glass or switchable glass, is a unique kind of glass that can alter its light transmission properties. It is comprised of a special glass that can change the measure of light transmitted through it based on the voltage, heat, or light supplied. It may change to transparent or translucent according to the input voltage and subsequently, control the measure of light and heat passing through it. Smart glass is manufactured by laminating two or more glass or polycarbonate sheets. Smart glass is typically used as a part of doors, windows, partitions, and sky-facing windows in private and commercial buildings. It can be controlled manually as well as automatically. These glasses help in diminishing the expense of heating, ventilating, and lighting.

The analysts forecast global smart glass market to grow at a CAGR of 19.88% during the period 2016-2020. The report covers the present scenario and the growth prospects of the global smart glass market for 2016-2020. To calculate the market size, Report considers the revenue generated through sales of smart glass products for applications such as transportation, infrastructural development, and others (electronics applications and solar energy applications).

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Commenting on the report, an analyst said: "One of the key trends for market growth will be rise in application in infrastructural development. The global smart glass market is observing a rise in the use of smart glass in the architecture and construction sector. With the governments of many countries around the world opting to construct buildings and offices with energy-saving properties, the global smart glass market is estimated to grow at a rapid pace. The infrastructural development segment accounted for 25% of the market in 2015 and is the second-largest application segment for smart glass across the globe."

According to the report, demand for glazing by the customers will be a key driver for market growth. The global smart glass market is projected to grow during the forecast period due to the anticipated increase in demand for glazing during the forecast period. The growing cost of energy has resulted in a drastic change in the consumer mind-set across the globe, with most consumers now going for residential buildings with more glazing area rather than ones with the lesser glazing area. This has led to an increase in the use of photochromic and thermochromic glass because of their heat and light shielding properties.