

# Nasdaq - May 2017



## PPG-Vision Systems to Offer Aircraft Window Shading Options

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PPG Industries [PPG](#) and Vision Systems have jointly agreed to develop applications using the latter's electronically dimmable window shading solutions for aircraft. This should help both parties to tap scope in commercial, regional, military and general aviation applications based on each others proficiency.



Over the last decade, PPG has been supplying electrochromic window shading systems for commercial aircraft and ground vehicles. Vision Systems is a well-known supplier of aircraft shading systems and associated electronics.

The dimmable window solutions offered by Vision Systems provides instant response time for changing light transmittance and have no size limitations relative to aircraft transparency applications. Also, the windows can be controlled individually by a seatside wired or wireless interface or cabinwide through the

aircraft cabin window management system.

PPG's internationally renowned ALTEOS interactive window systems and OPTICOR advanced transparency material, when combined with Vision Systems' NUANCE V2 product, will bring exciting new shading options to aircraft manufacturers and operators

PPG Industries' shares have rallied around 4% over the past three months, outperforming the Zacks categorized [Chemicals-Diversified](#) industry's 0.3% decline.



The company has a diversified business, both in terms of products offered and geographical presence. The company's strong presence in emerging regions has enabled it to deliver growth to shareholders by tapping opportunities there. PPG Industries is also taking initiatives to expand its business through acquisitions.

PPG Industries has announced certain restructuring measures to lower its cost structure globally. Special emphasis will be put on regions and end-use markets with the weakest business. The restructuring actions are expected to deliver \$120-\$130 million in annual savings, with \$40-\$50 million of savings expected to be realized in 2017.

The company also has an impressive record of returning cash to shareholders through dividends and share buybacks. PPG Industries expects to deploy \$2.5-\$3.5 billion cash in acquisitions and share repurchases for 2017 and 2018 combined.