

# Nasdaq - May 2017



## Technology Sector Update for 05/19/2017: REFR,PPG,ADSK,PXLW

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### Top Tech Stocks

MSFT -0.08%

AAPL +0.29%

IBM +0.68%

CSCO -0.49%

GOOG +0.38%

Technology stocks put up moderate gains during Friday trading, with shares of tech companies in the S&P 500 climbing almost 0.5% this afternoon.

In company news, Research Frontiers ( REFR ) jumped out to as much as a 25% gain on Friday, with shares of the light technologies company reaching \$1.25 each after PPG Industries ( PPG ) announced a new commercial agreement with Research licensee Vision Systems to develop new applications using its electronically dimmable window shades for aircraft.

Financial terms of the collaboration pact were not disclosed but Research Frontiers said the deal creates a "framework for PPG and Vision Systems to pursue opportunities in commercial, regional, military and general aviation capitalizing on each company's expertise."

In other sector news,

(+) ADSK, Non-GAAP Q1 net loss of \$0.16 is \$0.05 less than the Capital IQ consensus. Revenue fall 5% to \$486 mln but still tops \$470 mln analyst mean. Upgrade to Outperform at RBC, which also boosts price target by \$30 to \$125 a share. Canaccord Genuity increases price target by \$15 to \$120 a share, keeps Buy rating.

(-) PXLW, Acquires ViXS in \$20.2 mln all-stock transaction, exchanging around 3.7 mln shares of its stock for the Canadian tech company.

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